

External Disclosure Summary

As a general rule M&G plc does not share its internal policies with third parties. In the event that a third party requests to see this policy for a legitimate reason e.g. as part of client due diligence, the following text has been agreed with the Policy Owner for external disclosure:

Environment Policy Statement

M&G plc is a leading savings and investment company with a long-term outlook. We aim to grow our customers' wealth and improve their world by investing with care. Guided by our core values of care and integrity, a responsible mindset drives what we do across the whole of our business.

Overall accountability for approving and reviewing our Environmental Policy lies with the M&G plc Group Executive Committee, who have the responsibility for the oversight and long-term sustainable success of the business. The principles of our Environment Policy are incorporated across our business operations acknowledging that as an international finance services business our environmental impacts cover not only our day-to-day operations and the properties we occupy but also the indirect impacts of our investment activities.

The purpose of this policy is to manage our direct impacts and promote environmental sustainability best practice across our operations. This policy applies to the operational property of all M&G plc companies and locations. It takes into account the differing environmental legislation and standards under which our companies operate globally.

Through this Policy M&G plc is committed to:

- Implementing a management system that assesses the risks and opportunities of the environmental impact of our operations, implements actions to achieve continual improvement of our environmental performance and prevents pollution.
- Complying with local environmental compliance obligations as they relate to our direct operations.
- Setting targets to minimise our environmental impact whilst improving our operational performance and encourage the implementation of energy, water efficiency and waste management measures into premises which we occupy.
- Supporting the transition to a low carbon economy by achieving net zero carbon emissions across our operational activities by 2030 which will incorporate a absolute reduction in carbon emissions, improved operational efficiencies, the transition to renewable energy, maintaining our RE100 status and off-setting unavoidable emissions.
- Understanding and managing our resource and consumables use associated with our corporate activities in a sustainable manner by working with our key suppliers and business partners to achieve our net zero 2030 target and assist them with aligning with our sustainability vision.
- Measuring our travel impacts associated with business travel and seek to reduce its environmental impact and off-set unavoidable emissions.
- Incorporating environmental considerations in our property planning activity
- Working with peers and industry bodies to support research and policy around climate change.

Measuring and Reporting on our Environmental Performance

We will monitor and review progress of our environmental performance and report annually. We will review this policy annually to ensure that it remains relevant and aligns to our business overarching strategy.