

ALEX ARAUJO APPOINTED MANAGER OF M&G GLOBAL THEMES FUND

London, 10 January 2019 – M&G today announces that that Alex Araujo has been appointed as the new fund manager of the £2.1 billion M&G Global Themes Fund, with immediate effect. Incumbent manager Jamie Horvat will be leaving M&G.

Araujo brings a new approach to the M&G Global Themes Fund, investing in the four structural trends of demographics, environment, infrastructure and innovation, with ESG integrated into his investment process. There will be no change to the objective or the policy of the Fund, which aims to achieve a higher total return than that of the MSCI ACWI Index over any five-year period.

Araujo will continue to manage the £26.6 million M&G Global Listed Infrastructure Fund, which he successfully launched in October 2017. Stuart Rhodes, manager of the M&G Global Dividend Fund, with whom Araujo has worked closely since joining M&G in 2015, will also become deputy fund manager of the M&G Global Themes Fund.

Anton Oliver, Head of Equities, M&G says:

“As the new manager of the M&G Global Themes Fund, I am confident that Alex will bring the same energy, passion and insight to his work as he has to the M&G Global Listed Infrastructure Fund, helping deliver long term total returns for customers invested in the Fund.”

“While we have decided to take the management of this portfolio in a different direction, I would like to thank Jamie for his hard work and contribution on behalf of our customers over the last five years at M&G, and wish him all the best for the future.”

-ENDS-

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Notes to Editors

Alex Araujo

Alex Araujo has managed the M&G Global Listed Infrastructure Fund and its Luxembourg-domiciled SICAV sister fund since the strategy's launch in October 2017, over which time the Fund has delivered top quartile returns against its peers. After joining M&G in July 2015 as an analyst on the Income team, he became co-deputy fund manager of the £3.2 billion M&G Global Dividend Fund in April 2016. He has 25 years' experience in financial markets, having previously worked at UBS and BMO Financial Group. Alex graduated from the University of Toronto with an MA in economics and is a CFA charterholder.

About M&G Investments

M&G is a leading international asset manager with a long-term, active approach to investing. The firm has been helping people to prosper by putting their money to work for more than 85 years. M&G's customers include private investors, members of pension schemes and life insurance policyholders. Responding to the ever-changing financial landscape, the firm has developed a wide range of investment solutions, across equities, fixed income, real estate, multi asset and infrastructure. At 30 June 2018 M&G manages £285.8 billion in assets for its customers.

Headquartered in London, M&G employs over 2,000 people worldwide in 16 countries, managing assets in Europe, Asia and the US. M&G is the asset management arm of Prudential Plc in the UK and Europe.

As a steward of clients' assets M&G recognises the importance of responsible investing with the analysis of environmental, social and governance (ESG) factors core to the business. M&G is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Program, which is dedicated to achieving the long-term goal of building climate resilient economies. M&G's £27 billion real estate business arm has a sector leading approach to responsible property management and is committed to assessing and improving the sustainability performance of its funds.

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