

M&G REAL ESTATE ASIA APPOINTS NEW HEAD OF RESEARCH

HONG KONG/SINGAPORE, 6 February 2017 – M&G Real Estate (M&G), the real estate fund management arm of M&G Investments, announces the appointment of Jonathan Hsu as Head of Research, Asia. He reports to Chiang Ling Ng, Chief Executive and Chief Investment Officer of M&G Real Estate Asia.

Based in Singapore, Mr Hsu will drive the provision of research focusing on real estate markets in the Asia Pacific region, as well as helping inform the investment management team in making strategic and tactical investments across Asia Pacific markets for the M&G managed property portfolios, including the Asia property strategy. Working closely with the wider research team based in London, Mr Hsu will assist investment managers employing global investment strategies.

Commenting on the appointment, Ms Ng says: “We are pleased that a high calibre professional with the experience of Jonathan Hsu has joined us. Jonathan’s deep expertise in driving property research will help further our investment goal of delivering great value to our clients by unlocking prospective performance of the property markets within the Asia Pacific region and continuing to improve risk-adjusted returns for our core Asia property portfolio.”

Mr Hsu has more than 10 years of Asia Pacific real estate market experience. Prior to joining M&G, he was Associate Director at Invesco Real Estate Hong Kong, responsible for conducting market studies and presenting market views, forecasts, and key fund strategies to investors. He has also held various senior positions at CBRE Limited, Barclays and UBS in Hong Kong.

M&G Real Estate Asia manages in excess of US\$4 billion and employs 50 people in offices across Singapore, Tokyo and Seoul. M&G’s core Asia portfolio remains one of the largest, core, open ended institutional property funds solely investing in Asia Pacific with 22 assets across five countries.

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Notes to Editors:

About M&G Real Estate

M&G Real Estate is the real estate fund management arm of M&G Investments and is one of the top 25 real estate fund managers in the world by assets under management, with over £24 billion (US \$31 billion) invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 30 September 2016). M&G Real Estate has a sector-leading approach to responsible property investment, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit www.mandg.com/realestate

About M&G Real Estate - Asia

M&G Real Estate has offices in Singapore, Seoul and Tokyo dedicated to real estate in the Asia Pacific region. M&G Real Estate in Singapore is a subsidiary of London-based M&G Real Estate. As at 30 September 2016, the Singapore office is responsible for US\$4 billion in assets.

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