

M&G INVESTMENTS ANNOUNCES TWO FUND MANAGER APPOINTMENTS

London, 28 November 2017 – M&G today announces that Michael Stiasny will become manager of M&G UK Income Distribution Fund on 1 April 2018, when the current manager, Richard Hughes, retires at the end of March. With immediate effect, Stiasny will join Sam Ford as co-deputy manager of the fund. Stiasny will continue as fund manager of M&G Charifund, which he has run since November 2016, and deputy fund manager of M&G Recovery Fund.

We also announce today that Wolfgang Bauer is to be appointed manager of the M&G European Inflation Linked Corporate Bond Fund, replacing current manager Jim Leaviss, at the beginning of January 2018. Bauer will continue alongside Jim Leaviss as co-manager of the M&G Absolute Return Bond Fund, and as deputy manager of the M&G Global Corporate Bond Fund and the M&G European Corporate Bond Fund.

The investment strategies for both funds will remain the same.

Graham Mason, Chief Investment Officer for equities, multi-asset and retail fixed interest, says: “These appointments are testament to the internal talent we nurture and promote at M&G. Wolfgang and Michael have proven their capability to deliver excellent outcomes for customers and I have every confidence they have the expertise and experience to do a great job in their expanded roles.”

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Notes to Editors

M&G announced on the 9th November 2017 that Richard Hughes is to retire on the 31 March 2018: <http://www.mandg.co.uk/-/media/Press%20Releases/2017-11-09-MG-ANNOUNCES-EQUITY-INVESTMENT-TEAM-CHANGES.pdf>

- 1) The M&G UK Income Distribution Fund has over £650 million in assets under management as at 31 October 2017
- 2) The M&G European Inflation Linked Corporate Bond Fund has over £82 million in assets under management as at 31 October 2017.



Michael Stiasny was appointed fund manager of Charifund in November 2016, and has been deputy manager of the M&G Recovery Fund since January 2011. Michael joined M&G in 1998 as an equity analyst, becoming head of the pan-European equity research team in January 2005. Michael graduated in philosophy, politics and economics from Oxford University. He is a CFA charterholder.

Wolfgang Bauer is co-manager of the M&G Absolute Return Bond Fund and deputy manager of the M&G Global Corporate Bond Fund and the M&G European Corporate Bond Fund. Wolfgang joined M&G's Retail Fixed Interest team in January 2014, focusing on US investment grade credit.

About M&G

M&G is a leading international asset manager with a long-term, active approach to investing. The firm has been helping people to prosper by putting their money to work for more than 85 years. M&G's customers include private investors, members of pension schemes and life insurance policyholders. Responding to the ever changing financial landscape, the firm has developed a wide range of investment solutions, across equities, fixed income, real estate, multi asset and infrastructure. At 30 June 2017 M&G manages over £281.5 / €320.6 billion in assets for its customers.

Headquartered in London, M&G employs over 2,000 people worldwide in 16 countries, managing assets in Europe, Asia and the US. M&G is the asset management arm of Prudential Plc in the UK and Europe.

As a steward of clients' assets M&G recognises the importance of responsible investing with the analysis of environmental, social and governance (ESG) factors core to the business. M&G is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Program, which is dedicated to achieving the long-term goal of building climate resilient economies. M&G's £27 billion real estate business arm has a sector leading approach to responsible property management, and is committed to assessing and improving the sustainability performance of its funds.

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