

M&G APPOINTS ANDREA ORSI AS COUNTRY HEAD OF ITALY AND GREECE

London & Milan, 18 June 2019 – M&G Investments ('M&G') today announces the appointment of Andrea Orsi as Country Head of Italy and Greece. Over the last four years Orsi worked as Deputy Country Head of Italy, alongside Matteo Astolfi. Astolfi has decided to step down as head of M&G's Italian and Greek business after 12 years.

Orsi's appointment is effective immediately.

Orsi joined M&G Italy in 2012 and was appointed Deputy Country Head of Italy in 2015.

Jonathan 'Joffy' Willcocks, Global Head of Distribution, M&G says, "I am delighted to appoint Andrea Orsi to become the new leader of our Italian and Greek businesses. He has extensive knowledge of the Italian market as well as strong relationships with the clients. I know he will do a fantastic job helping our customers in these two markets find investment opportunities across our range of active and long term investment solutions.

I'd also like to acknowledge the outstanding contribution of Matteo Astolfi. Under his leadership, Italy has grown to become M&G's largest market outside the UK, with assets under management of €20.5 billion*. This is a credit to all our team in Milan. We are immensely grateful to Matteo for all his dedication over the last 12 years as he moves onto the next chapter in his career."

Micaela Forelli, European Head of Distribution, M&G says, "Today Andrea Orsi succeeds to the leadership of what is a strong and stable business in Italy, offering a broad range of SICAV products and institutional strategies across a variety of asset classes, including real estate. Over the last 7 years, Andrea has played a vital role helping Matteo Astolfi to build our Italian business to its current strength. In his new role, Andrea will continue to work with Italy's financial institutions to consolidate existing partnerships, and to develop innovative client-led solutions based on M&G's award winning investment strategies. "

**source: Assogestioni as of 30 April 2019*

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Notes to editors:

Andrea Orsi, Country Head of Italy and Greece

Andrea graduated in Economics and Business at the University of Pavia with a specialisation in Corporate Finance. He holds a Master's degree from Bocconi University in Milan. He is a Financial Analyst and Full Member of AIAF, CEFA and CIIA. He joined M&G in 2012 as Associate Director to develop relationships with global banks, retail distributors and institutional clients. In March 2015, he took the role of Deputy Country Head of Italy. Before joining M&G, Andrea worked for nine years at Pioneer and, before that, at Citigroup.

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M&G Investments is part of M&G Prudential, a savings and investment business which was formed in August 2017 by our parent company, Prudential plc and has £321.2bn (as at 31 December 2018) of assets under management. M&G Prudential has over 7 million customers in the UK, Europe and Asia, including individual savers and investors, life insurance policy holders and pension scheme members. M&G Prudential is set to demerge from Prudential Plc to become an independent company listed on the London Stock Exchange.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate. M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

Its £31.1bn (as at 31 December 2018) property arm, M&G Real Estate, is a leading financial solutions provider for global real estate investors, has a sector leading approach to responsible property management and is committed to continuously improving the sustainability performance of its funds.

For more information, please visit: <http://www.prudential.co.uk/businesses/mandg-prudential>

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