

## **M&G ANNOUNCES NEW ASIA PACIFIC EQUITY TEAM; CHANGES FUND MANAGEMENT OF JAPAN FUNDS**

**London, 4 September 2019** - As part of M&GPrudential's investment in Asia Pacific equity fund management and research capability, M&G announces today the creation of a new Asia Pacific equity team. The team will be led by highly experienced Asia investors Dave Perrett and Carl Vine, who join the business today along with five other investment professionals specialising in Asian developed and developing markets.

The other new hires are analyst Valentina Luo in London; head of Asian equity dealing Greg Moore, portfolio manager Vikas Pershad and analyst Eleanor Kim in Singapore; and senior analyst Nick Cunningham in Hong Kong. All seven previously worked at investment boutique Port Meadow Capital Management.

Carl Vine will also become manager of the following M&G funds, subject to regulatory approval, as incumbent fund manager Johan du Preez steps down. In the interim period, the four funds will be managed by Shane Kelly, manager of the M&G Global Recovery Fund.

<b>Fund name:</b>	<b>AuM* ( all figures in 000's)</b>
M&G Japan Fund (OEIC)	£323,483
M&G Japan Smaller Companies (OEIC)	£86,651
M&G (Lux) Japan Fund (SICAV)	€112,221
M&G (Lux) Japan Smaller Companies (SICAV)	€88,169

*\*as of 31 July 2019*

Anton Oliver, head of equities at M&G, says:

“With this significant investment in our equity business, we have a strong team with deep experience and skills in both developed and developing economies to help our clients achieve the multi-geography exposure they need.”

**-Ends-**

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### **Notes to editors:**

**Dave Perrett**



Dave Perrett, with 28 years of investment experience, joins M&GPrudential as Co-Head of Asian Investment. He was previously with Oxford-based Port Meadow Capital Management, a boutique investment firm he co-founded with Carl Vine in 2014. Prior to that, he was a Managing Director and Senior Portfolio Manager with UBS, specialising in investing capital across the Asia Pacific region and was based in Hong Kong until June 2009. He served as Chief Investment Officer, Life and Institutional for Prudential Asset Management (Hong Kong) from 2001 to 2004. Dave began his career with Prudential (London) in 1991.

Dave holds a Bachelor of Science, Economics (1991) from the London School of Economics and a Master of Science from the University of London (1995).

### **Carl Vine**

Carl Vine has 22 years of investment experience and joins M&GPrudential as Co-Head of Asian Investment. He co-founded Oxford-based Port Meadow Capital Management, a boutique investment firm, in 2014. Prior to Port Meadow, he was a Managing Director and Portfolio Manager for SAC Capital Advisors in Hong Kong. He was a responsible officer for the business locally, and was the Asian-based member of their global investment committee. He was a Managing Director at UBS in Hong Kong, where he invested proprietary capital across Asia and Japan. He also spent time as a Principal for TPG-Axon Capital. Carl began his career with Prudential Portfolio Managers in London, before relocating to Tokyo to open Prudential's Japan office.

Carl holds a Bachelor of Arts (Hons) in Politics, Philosophy & Economics from Oxford University (1997).

### **Shane Kelly**

Shane Kelly joined M&G in December 2017. He previously worked at Alphinity Investment Management (Sydney, Australia) as a research analyst responsible for coverage of Construction Materials and Healthcare sectors as well as all Quantitative research. Prior to joining Alphinity, Shane worked for Alliance Bernstein (Sydney, Australia) between 2007 and 2010 as a Risk Manager and a Quantitative Analyst. Shane previously worked at M&G between 1999-2007 when he was a member of the Portfolio Construction and Risk Team and prior to that Head of the Equities Performance team. He has a Bachelor of Commerce and Administration from Victoria University of Wellington and a Masters of Applied Finance and Investment from the Securities Institute of Australia.

### **About M&GPrudential and M&G Investments**

M&G Investments is part of M&GPrudential, a savings and investment business which was formed in August 2017 by our parent company, Prudential plc and has £341 billion of assets under management as at 30 June 2019. M&GPrudential has over 5 million customers in the UK, Europe and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.



M&GPrudential is set to demerge from Prudential Plc to become an independent company listed on the London Stock Exchange.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate. M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G's real estate business, with £32 billion under management, is a leading financial solutions provider for global real estate investors, has a sector leading approach to responsible property management and is committed to continuously improving the sustainability performance of its funds.

For more information, please visit: [www.mandgprudential.com](http://www.mandgprudential.com)

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