

## **FinecoBank launches fund investment offer in partnership with M&G**

**London 30 September 2019** - FinecoBank today announces the launch of its investment offer to UK clients in partnership with M&G.

The partnership means Fineco can offer its UK clients a choice of 80 funds, with a range of different investment strategies available. Funds will be accessible via Fineco investment platform at a competitive fee of 25 basis points per year.

M&G's position as one of the leading investment houses in the UK makes it a logical fit with the bank. This is Fineco's first partnership with an investment house in the UK, however there are plans for others to be added to bank's platform in the coming months.

Fineco launched in the UK just over two years ago with an offer focused on trading banking and investing services, which can be managed through a single account, with the ability to hold up to 13 currencies as standard. In the last two months, they announced the addition of Chinese Yuan to this list of currencies available to UK clients, and the addition of the Canadian Stock Exchange to its extensive portfolio of stock options.

**Paolo Di Grazia, Deputy General Manager:** "As the one-stop shop of financial services, we're delighted to be able to offer our UK customers a further opportunity to invest, in addition to trading and banking. "Working with one of the biggest players in the market as our first partnership is an excellent starting point. M&G provides some of the most diversified portfolios available to suit a range of different risk appetites. This means that we can offer the very best options to our customers, whilst maintaining extremely competitive prices. We expect to set up further partnerships with important investment houses in the coming months, continuing to enhance our position in the UK market."

**Jonathan Willcocks, Global Head of Distribution, M&G added:** We've had a strong relationship with Fineco for more than 10 years in Italy and are delighted to be able to join forces with them for the UK market. It's a unique and sophisticated offering with an international focus and the breadth of our investment strategies will be available on it."

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## **About FinecoBank**

### **FinecoBank**

Launched in 2017 in UK, FinecoBank, the multi-currency bank and one of the most important FinTech banks in Europe, has built an integrated business model proposing customers its One-Stop-Solution: it offers from a single account banking, credit, trading and investment services through innovative transactional platforms developed with proprietary technologies. Fineco represents a new way of banking, a smart way to invest money.

Fineco's mission is to simplify customers' lives when dealing with financial services, and has developed a very powerful yet user-friendly platform.

## **About M&GPrudential and M&G Investments**

M&G Investments is part of M&GPrudential, a savings and investment business which was formed in August 2017 by our parent company, Prudential plc and has £341 billion of assets under management as at 30 June 2019. M&GPrudential has over 5 million customers in the UK, Europe and Asia, including individual savers and investors, life insurance policy holders and pension scheme members. M&GPrudential is set to demerge from Prudential Plc to become an independent company listed on the London Stock Exchange.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate. M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G's real estate business, with £32 billion under management, is a leading financial solutions provider for global real estate investors, has a sector leading approach to responsible property management and is committed to continuously improving the sustainability performance of its funds.

For more information, please visit: [www.mandgprudential.com](http://www.mandgprudential.com)