

## M&G raises €440 million for 18-months fixed maturity fund

**London, 14 November 2023** - M&G Investments announces that the M&G (Lux) Fixed Maturity Bond Fund 2 raised €440 million in the six week subscription period from European investors seeking the firm's industry leading Public Fixed Income expertise .

The fund, launched on 7th November by M&G's €126 billion Public Fixed Income team, is designed to capture one of the most compelling opportunities presented in credit markets in the past decade. This is a well-diversified short dated bond strategy with predefined maturity aiming at locking in compelling yield levels against a backdrop of inverted government curves, investing mainly in EUR-denominated investment grade corporate bonds.

**Neal Brooks, Global Head of Product and Distribution at M&G, commented:** "The success of this strategy demonstrates our ability to respond to a market opportunity for the benefit of our clients in a timely manner. This strategy captures attractive yields available in credit markets without having to stretch to long maturities and we saw particularly strong demand from our clients in Italy and Spain. M&G's long track record in active credit management and our strong research capabilities - one of the largest and most experienced credit analyst teams in Europe – have been key to this success."

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### Notes to editors:

#### About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has €387.8bn billion of assets under management (as at 30 June 2023). M&G plc has over 5 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members. For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030. For more information, please visit: [www.mandg.com](http://www.mandg.com)

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