

M&G lands long-term finance deal with Belfast International Airport for improvements to facilities and passenger experience

- *M&G lends £30 million over 15 years as part of a wider £100 million financing*

London, 18 October 2023 – M&G Investments today announces it has provided £30 million in financing to Belfast International Airport, owned by Vinci Airports, as part of a £100 million financing deal. The proceeds will support the investment into the airport to improve facilities, capacity and passenger experience.

The airport is important to the local economy as it facilitates trade and tourism as the primary gateway to Northern Ireland whilst remaining one of the largest employers in the region. Construction of a new security building is underway which is designed to improve the security process for passengers, there will be more retail shopping, food and beverage outlets in the terminal, along with further parking facilities. The airport also plays a role in national security and defence as it is home to the Royal Air Force base Aldergrove.

Vinci Airports, which develops, finances, builds and provides everyday operation of airports in 13 countries, acquired Belfast International Airport in 2018. M&G, investing on behalf of internal client funds, is the sole noteholder of the long term 15-year institutional tranche.

Tim Huband of M&G's Project & Infrastructure Finance team, said: "Belfast Airport is an important hub for Northern Ireland, providing jobs, trade and connectivity to the region. As long-term investors, we are pleased to partner with companies to support their investment plans. In this case, the capital can be put to work into multi-year projects that will benefit the experience for all those who use the airport."

-ENDS-

Notes to Editors

M&G's £74 billion Private Markets business has over two decades of experience in investing in private credit, private equity, real estate, infrastructure and structured credit on behalf of Prudential policyholders and external clients.

If you require any further information, please contact:

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About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international

investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has over £332 billion of assets under management (as at 30 June 2023). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: <https://global.mandg.com/>

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