

## M&G appoints Simon Ellis as co-fund manager of its European Property Fund

**London, 24 May 2023** – M&G has today announced the promotion of Simon Ellis to Co-Fund Manager of its M&G European Property Fund (the Fund), alongside Fund Manager, David Jackson. There will be no change to the Fund’s investment strategy.

Having worked on the Fund with David since 2006 and played a key role as Deputy Fund Manager since 2015, Simon will now assume a more significant role in strategy and investment decisions, reporting to Tony Brown, Global Head of M&G Real Estate. With more than 18 years’ experience in investment and asset management across all key commercial real estate markets in Continental Europe, Simon has led the purchase of many of the Fund’s assets across 12 jurisdictions, helping to grow the Fund to €5.1 billion. \*

Simon and David will continue to be supported by M&G’s growing European platform of investment and asset management professionals in eight markets, responsible for sourcing acquisitions and ensuring a portfolio that sustains the Fund’s 5-star GRESB rating as the growing influence on ESG issues has refocused attention on quality, with sustainability under ever closer scrutiny from clients.

Tony Brown, Global Head of M&G Real Estate, says: “Simon’s promotion is thoroughly deserved and is reflective of the key role that he has played in the growth of the Fund and demonstrates M&G’s commitment to growing intellectual capital and rewarding excellence within the business.”

Simon Ellis adds: “I am excited to join David in leading the Fund in its next stage of growth. The Fund is well positioned to benefit from new opportunities in the current market environment in order to continue the strong growth and performance it has delivered over the past decade.”

The M&G European Property Fund was launched in 2006 with a mandate to invest in a diversified portfolio of assets in mature European markets. It marked its 15-year anniversary last year and continues to reinforce its leadership position as one of the largest and most diversified European property portfolios and is available to investors in the UK, Europe, Asia Pacific and Japan.

M&G Real Estate is part of M&G plc’s £76.6 billion private and alternative assets division with European offices in Amsterdam, Frankfurt, Madrid, Milan, Paris and Stockholm.

-ENDS-

\*M&G as of 31 December 2022.

### **About Simon Ellis:**

Simon is Co Fund Manager for the M&G European Property Fund and has strong experience in property investment and asset management across all key markets in Continental Europe having worked on the Fund since launch and has led the purchase of many of the Fund’s assets. Prior to joining M&G Real Estate in 2004, Simon worked in the investment field at CBRE and King Sturge (JLL), based in their Paris office. Simon is a member of the Royal Institution of Chartered Surveyors (RICS), the Urban Land Institute (ULI) and has a BA in European Studies and a MSc in Land Management from the University of Reading.

### **About the M&G European Property Fund:**

- Invests directly into Continental European markets to optimise long term total return for institutional investors
- Diversified pan European strategy across all sectors – a core portfolio with low vacancy, long leases and high-quality tenants

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**Notes to Editors****About M&G Investments**

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £342 billion of assets under management (as at 31 December 2022). M&G plc has over 5 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

Its £32.8 billion property arm (as at December 2022 including cash), M&G Real Estate, is a leading financial solutions provider for global real estate investors, has a sector leading approach to responsible property management and is committed to continuously improving the sustainability performance of its funds.

For more information, please visit: <https://global.mandg.com/>

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