

NOT FOR RELEASE

ATELIER CAPITAL PARTNERS LAUNCHES INTO SHORT-TERM PROPERTY FINANCE MARKET WITH INVESTMENT FROM M&G

London, 30 January 2020 -- Atelier Capital Partners has launched into the short-term lending and development finance market with finance provided by funds managed by M&G Investments.

<u>Atelier Capital Partners</u>, formed last year, is offering a range of short-term and development finance solutions of up to 24 months to professional small and medium-sized developers and property companies.

The focus will primarily be on schemes and assets on brownfield sites that support urban regeneration and the 'upcycling' of UK real estate assets.

The company has committed over £25 million of lending to date for land acquisition, light and heavy refurbishment, development, auction and more general commercial purposes. The lender initially offers short-term loans from £500,000 up to £10 million with retained, rolled and serviced interest options available.

Before the financial crisis, developers and property companies were almost entirely reliant on banks for financing. The short-term lending sector has changed significantly since then and is a rapidly maturing sector.

Atelier Capital Partners is founded by three experienced specialists within the UK and European property finance sector, Chris Gardner, Graham Emmett and Keith Aldridge.

M&G Investments is providing significant capital for the team to lend and has also provided equity to the business. The investment is being made on behalf of M&G's pension fund and institutional clients.

Chris Gardner, Chief Operating Officer Atelier Capital Partners, commented:

"Short-term property finance is one of the most dynamic sectors in the UK and has gone from strength to strength during the past decade. 2020 is going to be an exciting year as we set out to establish ourselves as a trusted partner for intermediaries and property investors in search of institutional-grade specialist property finance."

William Nicoll, Head of Institutional Fixed Income, M&G Investments, added:

"As the backbone to the UK economy, access to short-term finance is essential for small and medium-sized developers and property management companies to invest in and regenerate sites across the country. Providing institutional capital for this sector on a short-term basis

will not only provide the sector with greater stability and we also expect it to generate income for our pension fund and institutional investors."

— ENDS —

Contact information Atelier Capital Partners

For interviews, jpegs and logos, please call Jack Izzard of Rhizome Media on 07791 106822 or email him at jack@rhizomemedia.co

Biographies of the senior team at Atelier Capital Partners can be provided on request or are available on the website, www.acp.co.uk.

M&G Investments

Irene Chambers

Tel: +44 (0)203 9773 284 or +44 (0)7825 696 815

Email: Irene.Chambers@mandg.co.uk

Notes to Editors

About Atelier Capital Partners

Atelier Capital Partners was founded by the management team and M&G Investments is providing capital for the company to support its lending and working capital. Unconstrained by products, Atelier Capital Partners take a solutions-led approach to short-term property finance. Aimed at underserved property professionals, Atelier Capital Partners provides loans for land purchase, light and heavy refurbishment, development, auction and commercial. Atelier Capital Partners is focused on assisting small and medium sized enterprises in acquiring, developing and delivering homes and real estate back into the real economy.

For more information, visit: www.acp.co.uk.

Atelier Capital Partners Limited is incorporated and registered in England and Wales under registered number 11888767. Registered office: 10 Fenchurch Avenue, London EC3M 5AG. Atelier Capital Partners Limited is registered with and supervised by the FCA for anti-money laundering purposes only under registration number 910090.

About M&G Investments

M&G Investments is part of M&G Plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G Plc listed as an independent company on the London Stock Exchange in October 2019 and has £341 billion of assets under management (as at 30 June 2019). M&G Plc has over 5 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

For more information, please visit: https://global.mandg.com/

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