

FUND MANAGER CHANGES WITHIN M&G'S RETAIL FIXED INTEREST TEAM

London, 3 February 2014 – M&G Investments today announces changes to the management of three of its retail fixed interest funds with immediate effect (see below).

	Previous manager	Current manager	Current deputy manager
£773.14m M&G Gilt and Fixed Interest Income Fund	Jim Leaviss	Mike Riddell	Jim Leaviss
£837.05m M&G UK Inflation Linked Corporate Bond Fund	Ben Lord and Jim Leaviss	Ben Lord	Jim Leaviss
£98.16m M&G European Inflation Linked Corporate Bond Fund	Ben Lord and Jim Leaviss	Jim Leaviss	Ben Lord

* Assets under management figures correct as at 31 January 2014. Source: M&G

Jim Leaviss, Head of the M&G Retail Fixed Interest team commented: “Since 2009 we have more than doubled the size of our team, from eight to eighteen members, reflecting the client demand for existing and new strategies. With the addition of extra resource and experience to the team it is now appropriate to make adjustments to fund responsibilities. We believe these changes will allow the team to become even more focussed on asset classes than ever before, enabling fund managers to play to their strengths.”

-ENDS-

About the fund managers

Jim Leaviss

Jim Leaviss is Head of Retail Fixed Interest for M&G's mutual fund range. He joined M&G in 1997 after five years at the Bank of England. As well as heading up the team, Jim is the fund manager of the M&G Global Macro Bond Fund and the M&G European Inflation Linked Corporate Bond fund.

Mike Riddell

Mike Riddell is fund manager of the M&G Gilt and Fixed Interest Income Fund the M&G International Sovereign Bond Fund and the M&G Index-Linked Bond Fund, as well as deputy manager of the M&G Global Macro Bond Fun. Mike joined M&G's fixed income team as an investment specialist in 2003, and was promoted to fund manager in 2010. Prior to joining M&G, Mike was an assistant portfolio manager at Premier Asset Management within the private client department, covering both equities and fixed income. Mike graduated from Birmingham University in 2001 with a BSc (Hons) in money banking & finance and is a CFA charterholder.

Ben Lord

Ben Lord joined M&G in 2007 and was appointed fund manager of the M&G UK Inflation Linked Corporate Bond Fund, and Global Corporate Bond Fund since its launch in September 2013. He has also been the co-manager of the M&G European Inflation Linked Corporate Bond Fund since launch in 2010. Ben previously worked at Gordian Knot as a credit analyst covering global financial institutions. He obtained an MA (Hons) from the University of Edinburgh and is a CFA charterholder.

- Ends -

For further information, please contact:

Iman Asante
M&G Press Office
Tel: 020 7548 2079
Email: iman.asante@mandg.co.uk

Notes to editors:

- M&G launched the UK's first unit trust in 1931 and has continued this history of innovation ever since.
- M&G offers investors a wide range of funds across equities, bonds, property and multi asset.

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