

## **DANSKE CAPITAL VETERAN TO MANAGE M&G GLOBAL GROWTH FUND**

**London, 19 May 2014** – M&G Investments (“M&G”) today announces that John William Olsen will take responsibility for the M&G Global Growth Fund and the M&G Pan European Fund with effect from 1<sup>st</sup> July, pending regulatory approval for him to manage the funds.

John William joined M&G in April. He has 16 years’ experience in equity investment. At Danske Capital he was a portfolio manager for the firm’s Global StockPicking and Global Select funds, as well as its European Select equity strategy.

John William’s appointment to the M&G Global Growth Fund will allow incumbent fund manager Greg Aldridge to focus on his institutional mandates, which have grown significantly.

Charles Anniss will remain deputy manager on the M&G Global Growth Fund and will be appointed sole manager of the M&G European Fund from 1<sup>st</sup> July 2014. He will become deputy manager of the M&G Pan European Fund and will continue in his role as manager of the M&G European Smaller Companies Fund.

Michael McLintock, Chief Executive of M&G Investments says: “John William brings substantial experience in global equities and his appointment bolsters M&G’s well-established and successful equities team.”

M&G fund responsibilities from 1<sup>st</sup> July are summarised as follows:

<b>Fund</b>	<b>Manager</b>	<b>Size*</b>
M&G Global Growth Fund	John William Olsen	£858m €1043m
M&G Pan European Fund	John William Olsen	£206m €250m
M&G European Fund	Charles Anniss	£184m €224m
M&G European Smaller Companies Fund	Charles Anniss	£131m €159m

- Ends -

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**Notes to editors:**

\*Source: M&G, as at 30 April 2014.

**About the fund managers**

Prior to joining M&G in April 2014, **John William Olsen** spent 16 years with Danske Capital where he became portfolio manager for the firm's Global StockPicking and Global Select Funds, as well as its European Select equity strategy in 2002. He joined Danske Capital from Danske Bank in 1998, working first in Danish equities and then global telecommunications and technology equities analysis.

**Charles Anniss** joined M&G in 2000 as a member of the investment communications team and became an analyst on the equities team in 2003, focusing on European smaller companies. He has managed the M&G European Smaller Companies Fund since 2007 and has been co-manager of the M&G European Fund and the M&G Pan European Fund since 2011. Charles graduated with a degree in French and Spanish from Bristol University and is a CFA charterholder.

**Greg Aldridge** joined M&G in 2004 as an analyst covering basic industries stocks. He has managed institutional and retail mandates since 2007. Greg joined M&G from McKinsey where he spent three years working with industrial and consumer goods clients on strategy and organisational issues. Prior to this, he spent four years in the investment banking division of Deutsche Morgan Grenfell specialising in the utilities sector. Greg holds an MA in economics from Cambridge University and an MBA from INSEAD.

**About M&G Investments**

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. As at 31 March 2014, the firm manages over £248 billion (€300 billion/ US\$400 billion) of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

Headquartered in London, M&G employs over 1,700 people worldwide operating from offices across Europe and Asia.

M&G's history is a story of investment firsts, from Europe's first mutual fund in 1931 to the Inflation Linked Corporate Bond Fund in 2010.

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