

## **M&G CONFIRMS PLANS FOR NEW CITY HEADQUARTERS AT 10 FENCHURCH AVENUE**

*Award winning design to provide 322,686 sq ft of Grade A office space*

**London, 20 May 2014** – M&G Investments, the leading investment manager, today confirms plans to relocate to new London headquarters to be developed at 10 Fenchurch Avenue, EC3.

M&G has secured a 20-year lease on the building designed by Eric Parry Architects. The design has already won a prestigious award at the 2012 World Architecture Festival.

On the building's completion, expected towards the end of 2018, M&G will occupy 11 of the 13 floors of office space totalling 322,686 sq ft.

Development of the site will be undertaken by Generali Real Estate, part of the European insurer Generali.

Michael McLintock, Chief Executive of M&G, says: "This new building will enable us to bring together our London businesses under a single roof in premises that have been designed to meet the highest property standards."

Lead adviser on the deal, Alex Jeffrey, Chief Executive of M&G Real Estate, adds: "10 Fenchurch Avenue was always our preferred location because of the quality of the site and its transport links. This building also gives us the option for further expansion on a single site if necessary."

Knight Frank advised M&G.

For more information on Eric Parry Architects, please click here:

<http://www.ericparryarchitects.co.uk/>

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***Notes to editors:***

**About M&G**

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 31 March 2014 the firm manages over £248 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

**About M&G Real Estate**

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £17.6 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 31 March 2014). M&G is the investment arm of Prudential Plc in the UK and Europe. For more information please visit [www.mandg.com/realestate](http://www.mandg.com/realestate)

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