

**M&G REAL ESTATE WELCOMES MOTT MACDONALD TO RENAISSANCE IN  
CROYDON**

**LONDON, 20 May 2014** - M&G Real Estate today confirms that global management and development agency Mott MacDonald, have taken the 20,997 sq ft fourth floor at its Renaissance office development in Croydon on a lease until 2024.

In addition to the 40,241 sq ft taken by The Board of the Pension Protection Fund, the building is over 60% let since M&G Real Estate's acquisition last July from Abstract Securities. The lettings demonstrate that even in a sluggish market well designed and sensibly priced Grade 'A' office space is in demand.

Renaissance provides 100,000 sq ft of Grade 'A' office accommodation comprising five floors offering flexible floor plates of 20,000 sq ft. The building is one of the first speculative builds in the UK to achieve BREEAM (2011) Excellent standard and has been short listed for a number of national property awards.

Duncan Holmes, Associate Director, M&G Real Estate, comments: "With rents from £23.50 per sq ft, Renaissance still provides one of the most competitive Grade 'A' office buildings in the South East, and the superb communications from East Croydon station and the significant changes expected in Croydon in the immediate future suggest it won't be long before announcements are made about the remaining space in the building."

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## **Notes to Editors:**

### **About M&G Real Estate**

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### **About M&G**

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 31 March 2014 the firm manages over £248 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

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