

M&G REAL ESTATE SECURES 162,000 SQ FT LETTING IN FLINTSHIRE

LONDON, 3 June 2014 - M&G Real Estate has agreed terms on a 162,116 sq ft warehouse and distribution unit in Deeside, Flintshire. The agreement is the largest industrial deal so far this year in the North West.

Mayr-Melnhof Packaging, which manufactures food paper and packaging products for companies including Unilever, has signed a 10-year lease for the space at Expressway 56 on Fourth Avenue on the Deeside Industrial Estate, located within two miles of the M56 motorway.

Anthony McCluskie, Asset Manager at M&G Real Estate, comments: "We're very pleased to welcome Mayr-Melnhof Packaging to the unit. Their occupation was secured with no void period following the previous tenant vacating, which is testament to the quality and location of the unit and the market dynamics the region is currently experiencing."

Knight Frank advised M&G Real Estate.

- **ENDS** -

-

For further information please contact:

Rebecca Grundy

Phone: 020 7548 3669

Email: Rebecca.grundy@mandg.co.uk

Notes to Editors:

About M&G Real Estate

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £18.4 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 31 March 2014). M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit www.mandg.com/realestate

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 31 March 2014 the firm manages over £248 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

M&G Real Estate is a business name of M&G Investment Management Limited and is used by other companies within the Prudential Group. M&G Investment Management Limited is registered in England and Wales under number 936683 with its registered office at Laurence Pountney Hill, London EC4R 0HH. M&G Investment Management Limited is authorised and regulated by the Financial Conduct Authority. Past performance is not a guide to future performance.

This press release reflects the authors' present opinions reflecting current market conditions; are subject to change without notice; and involve a number of assumptions which may not prove valid. It has been written for informational purposes only and should not be considered as investment advice or as a recommendation of any particular security, strategy or investment product.

The services and products provided by M&G Investment Management Limited are available only to investors who come within the category of the Professional Client as defined in the Financial Conduct Authority's Handbook. They are not available to individual investors, who should not rely on this communication. Information given in this document has been obtained from, or based upon, sources believed by us to be reliable and accurate although M&G does not accept liability for the accuracy of the contents.