

## **M&G REAL ESTATE STRENGTHENS JAPAN ASSET MANAGEMENT CAPABILITY WITH APPOINTMENT OF SENIOR ASSET MANAGER**

**LONDON/ SINGAPORE, 11 September 2014** – M&G Real Estate has appointed Itsusaburo Hirayama as Senior Asset Manager, Japan, in a newly created role. The appointment reflects the firm's on-going commitment to extract superior investment performance from its Japanese properties and further diversify its Japanese real estate portfolio.

Based in Tokyo, Mr. Hirayama will be responsible for M&G Real Estate's Japanese property lease negotiations and will have oversight of improvements made to these properties through planning, refurbishment or alteration. He reports to Katsuhiro Ishikawa, Managing Director of M&G Real Estate Japan, and James MacKinnon, Head of Asset Management Asia Pacific at M&G Real Estate Asia.

Mr. Hirayama has over 15 years of real estate experience in Japan across a wide range of functions from urban planning to real estate investment and management. Prior to joining M&G Real Estate, he worked for Hitachi, Ltd. as a senior adviser focused on improving the value of real estate through smart technology. He has also held positions at Astro Japan Property Trust and Spring Investment Co. Ltd., an Australian-listed real estate investment trust. Mr. Hirayama started his career at Urban Renaissance Agency (URA), a government-owned entity dedicated to the management and renovation of major cities and public housing developments.

Commenting on the appointment, Katsuhiro Ishikawa, Managing Director of M&G Real Estate Japan says: "Mr. Hirayama joins us at an exciting time, following the recent acquisitions we've made in Japan. With his deep understanding of Japan's real estate market and broad experience in asset management, Mr. Hirayama will add great value to our team."

James MacKinnon, Head of Asset Management Asia Pacific at M&G Real Estate Asia, comments: "As we seek to continuously optimise the long-term income quality of our investments and minimise risk, it's important that our asset management team is deeply embedded in Asia's core real estate markets to source and actively manage the real estate assets that we own. Mr. Hirayama's knowledge and expertise strengthens our regional asset management capability and we're very pleased to welcome him."

**-Ends-**

## **Notes to Editors**

### **About M&G Real Estate**

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £19.3 billion (US\$33 billion) invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 30 June 2014). M&G Real Estate has a sector-leading approach to responsible property investment, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit [www.mandg.com/realestate](http://www.mandg.com/realestate)

### **About M&G Real Estate - Asia**

M&G Real Estate has offices in Singapore, Seoul and Tokyo dedicated to real estate in the Asia Pacific region. M&G Real Estate in Singapore is a subsidiary of London-based M&G Real Estate. As at 30 June 2014, the Singapore office is responsible for US\$2.1 billion in assets.

\*Assets under management plus cash

### **For further information please contact:**

Steven Hilton (UK)  
Redwood Consulting  
Tel: 0207 828 5553  
Email: [steven@redwoodconsulting.co.uk](mailto:steven@redwoodconsulting.co.uk)

Melissa Ng (Singapore)  
FTI Consulting  
Tel: +65 6831 7805  
Email: [Melissa.Ng@fticonsulting.com](mailto:Melissa.Ng@fticonsulting.com)

Cora Wan (Hong Kong)  
FTI Consulting  
Tel: +852 3768 4542  
Email: [Cora.Wan@fticonsulting.com](mailto:Cora.Wan@fticonsulting.com)

M&G Investments and M&G Real Estate are business names of M&G Investment Management Limited, and they are used by other companies within the Prudential Group. M&G Investment Management Limited is registered in England and Wales under numbers 936683 with its registered office at Laurence Pountney Hill, London EC4R 0HH. M&G Investment Management Limited is authorised and regulated by the Financial Conduct Authority. M&G Real Estate Limited is registered in England and Wales under number 3852763 with its registered office at Laurence Pountney Hill, London EC4R 0HH. M&G Real Estate Limited forms part of the M&G Group of companies. M&G Investment Management Limited and M&G Real Estate Limited are indirect subsidiaries of Prudential plc of the United Kingdom. Prudential plc and its affiliated companies constitute one of the world's leading financial services groups and is not affiliated in any manner with Prudential Financial, Inc, a company whose principal place of business is in the United States of America.

The distribution of this press release does not constitute an offer or solicitation. It has been written for informational purposes only and should not be considered as investment advice or as a recommendation of any particular security, strategy or investment product.

The services and products provided by M&G Investment Management Limited are available only to investors who come within the category of the Professional Client as defined in the Financial Conduct Authority's Handbook. They are not available to individual investors, who should not rely on this communication.