

M&G REAL ESTATE APPOINTS LUCY WILLIAMS TO LEAD CAPITAL RAISING ACTIVITY IN UK AND EUROPE

LONDON, 15 September 2014 – M&G Real Estate today announces the appointment of Lucy Williams, who joins the business as Director, Institutional Business, UK & Europe. She reports to Christopher Andrews, Head of Client Relations and Marketing.

Lucy replaces Chris Nash who, after three years with the business, has left M&G Real Estate.

In her new remit, Lucy will lead M&G Real Estate's Business Development team, leading capital raising activities in the UK and, in collaboration with M&G's Institutional Fixed Income business, across the continental European markets.

Lucy brings twenty years of experience of building businesses across a variety of industries, including construction and real estate funds management. She joins from Ignis Asset Management Ltd, having previously spent six years heading up business development, investor relations and marketing at Lothbury Investment Management Ltd.

Christopher Andrews comments: "Lucy's experience in business development, marketing and investor relations is an ideal fit for M&G Real Estate at a time when we are rapidly developing our suite of products and services to meet the growing real estate allocations of institutional investors in a highly competitive market. Lucy will play a central role in raising UK and European investors' recognition of the depth and quality of our real estate expertise across UK, Europe and Asia-Pacific."

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Notes to Editors:

About M&G Real Estate

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £19.3 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 30 June 2014). M&G Real Estate has a sector-leading approach to responsible property investment, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit www.mandg.com/realestate

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 31 June 2014 the firm manages over £253 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.