

**M&G REAL ESTATE WELCOMES PAYSTREAM TO REFURBISHED OFFICE
SCHEME IN ALTRINCHAM**

LONDON, 10 November 2014 – M&G Real Estate has signed a letting agreement with taxation and accountancy services provider, PayStream, at its Hamilton House office scheme in Altrincham town centre. The deal follows recent lettings to Heywood Software and a lease renewal with existing tenant Hitachi Data Systems.

Hamilton House comprises 31,000 sq ft of modern, newly refurbished office accommodation over three floors. PayStream has taken a 2,580 sq ft first floor suite on a five-year lease at £13.50 per sq ft. Heywood Software occupies 9,400 sq ft, and Hitachi Data Systems have signed a new five-year lease on its existing 6,400 sq ft suite.

Commenting, Melissa Doyle, Asset Manager, M&G Real Estate, says: “We are very pleased to welcome PayStream as a new occupier at Hamilton House. Following the recent investment and refurbishment works to Hamilton House, the lettings to Heywood and PayStream and the retention of Hitachi Data Systems, are ringing endorsements of the quality of the building.”

Paul Malley, Managing Director of PayStream, adds: “We were looking for expansion offices close to our head office - Hamilton House ticked all the boxes in terms of location, quality, on-site car parking, price and flexibility – it’s a perfect answer to our company’s needs.”

12,400 sq ft of high quality office space is currently available in suites ranging from 2,575 sq ft to 6,365 sq ft – enquiries should be directed to Conrad O’Neill of Canning O’Neill or James Devaney of JLL.

Canning O’Neill and JLL represented M&G Real Estate.

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Notes to Editors:

About M&G Real Estate

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £19.3 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 30 June 2014). M&G Real Estate has a sector-leading approach to responsible property investment, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit www.mandg.com/realestate

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 30 June 2014 the firm manages over £254 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

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