

## **M&G INVESTMENTS APPOINTS HEAD OF INFRASTRUCTURE FINANCE**

**London, 28 January 2015** – M&G Investments, the international investment manager, has appointed John Mayhew as Head of Infrastructure Finance within its Institutional Fixed Income business.

John joins from Erias Finance, the infrastructure advisory firm he founded in 2009, where he was managing director. In this newly created role at M&G, he will report to Simon Pilcher, Chief Executive of Fixed Income, and will be based in London.

**Simon Pilcher, Chief Executive, Fixed Income, M&G Investments**, says: “Our clients continue to seek the attractive characteristics infrastructure investments offer, such as inflation-linked income which is common in this market. John has worked closely with owners of infrastructure businesses and has an in-depth understanding of their financing needs. We are pleased to welcome John to the business as his experience will enable us to continue originating a broad range of infrastructure assets.”

John is leading a six-strong team which focuses on originating and managing project finance and infrastructure debt deals. John will work closely with M&G’s market leading debt analysts, who focus on public debt issued by utilities and other infrastructure operators, in order to originate lending opportunities in the infrastructure sector.

M&G has a long history of investing in infrastructure debt, initially on behalf of Prudential. In the early 1930s it invested in the Carsfad Power Station in Scotland which is still in operation.

The infrastructure debt team is a funder for the Alder Hey Children’s Hospital which is currently under construction and is due to open later this year. The team most recently provided £60 million to Primrose Solar in order to finance five solar farms in the UK.

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## Notes to Editors

M&G invests in both infrastructure debt and equity. Infracapital is the infrastructure equity arm of M&G.

### About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 30 September 2014 the firm manages over £257 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

Headquartered in London, M&G employs over 1,500 people worldwide operating from offices across Europe and Asia.

M&G's history is a story of investment firsts, from the UK's first mutual fund in 1931 to the Inflation Linked Corporate Bond Fund in 2010.

M&G is the investment arm of Prudential Plc in the UK and Europe.

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