

M&G REAL ESTATE APPOINTS KERRY WILLIAMS AS RETAIL INVESTMENT DIRECTOR

LONDON, 7 April 2015 – M&G Real Estate today announces the appointment of Kerry Williams, who joins the business as Retail Investment Director, reporting to John Duxbury, Head of Retail.

In his new role, Kerry will be responsible for sourcing retail sector acquisitions across the out of town, in town high street and leisure sectors. He will lead the retail team's investment managers driving M&G Real Estate's ambitions to generate new investment opportunities and secure the strategic investment objectives for all funds.

Kerry joins from Colliers International, bringing over 21 years of experience, having worked across sectors and in both asset and investment fields and more recently, specialising in the food store and retail warehouse investment sector.

John Duxbury comments: "With a track record of creating innovative retail opportunities and having worked with a broad range of clients and agency contacts on some high profile deals, Kerry will make a valuable addition to the team.

"We currently manage retail assets valued at £8.7 billion in the UK and are committed to acquiring retail and leisure assets with the highest degree of potential to deliver long term, sustainable returns for our clients. Kerry will play an important role in driving our investment activities at a time when our retail team is experiencing unprecedented growth."

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Notes to Editors:

About M&G Real Estate

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £21.4 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 31 December 2014). M&G Real Estate has a sector-leading approach to responsible property investment, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit www.mandg.com/realestate

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 31 December 2014 the firm manages over £264 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

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