



M&G REAL ESTATE WELCOMES PAUL CROSBIE AS HEAD OF INDUSTRIALS TEAM

LONDON, 8 September 2015 – M&G Real Estate has appointed Paul Crosbie to lead its Logistics and Industrials team. He joined on 7 September and reports to Chris Perkins, Head of Business Space.

In his new role, Paul will be responsible for seeking out investment opportunities on behalf of M&G Real Estate's range of portfolios and will contribute investment advice and ideas in order to maximise fund returns.

He joins from Rockspring Property Managers, LLP, where as part of his role as a fund manager, he was responsible for selling down Rockspring's Industrial Trust and led acquisitions for Rockspring's Industrial exposure. Previous experience includes time at CB Richard Ellis, Matthews and Goodman and Austin Adams where he held a variety of roles.

Chris Perkins comments: "We're very happy to welcome Paul to the team – he will make a strong addition and complement the existing excellent skills and chemistry within the Logistics and Industrials team."

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Notes to Editors:

About M&G Real Estate

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £22.2 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 30 June 2015). M&G Real Estate has a sector leading approach to responsible property management, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit www.mandg.com/realestate

About M&G

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