

M&G statement on the result of the EU referendum

24 June 2016

After months of uncertainty, we now know that the British people have voted to leave the European Union. Until this decision takes effect – probably not for two years and quite possibly longer - the current laws and regulations on the management of investments and the distribution of funds will continue to apply.

We have done a great deal of planning for this outcome and our operational preparations for the UK's eventual departure from the EU are well-advanced. Work on extending our existing range of funds domiciled in Ireland has been underway for the past year and this is our preferred option to minimise disruption for our European customers. We will also step up our engagement with policymakers in London and Brussels to ensure as much continuity as possible for all investors.

Anne Richards, Chief Executive of M&G Investments, says: "The referendum result doesn't change who we are as a business, nor our commitment to our customers, wherever they are. We will continue to distribute our products in the European Union as we have done very successfully over the last 14 years."

M&G's fund managers will be sharing their views throughout the day on how the markets are reacting and what impact the result could have on investments, on the EU referendum sections of our UK website www.mandg.co.uk/eu-referendum and each of our European country websites.

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