

M&G APPOINTS HEAD OF ASIA PACIFIC ORIGINATION IN SINGAPORE

LONDON, 2 December 2019 – M&G Investments ("M&G") has appointed Matthew O'Sullivan as Head of Asia Pacific Origination to build a credit and alternatives origination team, based in Singapore. The team will originate investment opportunities in the Asia Pacific region which will enable M&G to diversify its assets and expand its investment universe.

As one of the world's largest investors in private credit, M&G has a long history of investing in private fixed income with approximately £27.4* billion under management and a team of over 525 investment professionals. As the international financing landscape continues to evolve, M&G is expanding its resources to have a presence in key regions internationally so it can extend and deepen relationships with banking partners. Matthew, who has relocated from London, is establishing a team to originate and analyse investment opportunities, and reports to Alex Seddon, Co-head of Private Credit, in London.

Joining Matthew is Gareth Anderson, Associate Director, with eight years' experience originating and investing in credit, with the last three spent working in Singapore.

Jack Daniels, Chief Investment Officer of M&G Plc, says: "This is yet another significant step in our strategy to invest in global locations and markets offering scope for future growth. The formation of this private credit origination team will complement our exceptionally strong investment management capabilities in the UK."

William Nicoll, Head of Institutional Fixed Income, M&G Investments, says, "Having someone of Matthew's calibre and experience to spearhead our origination team in this region will provide our fund managers with excellent investment opportunities. Private assets are ever-evolving and establishing a regional presence will put us closer to the management of the companies we are lending to, originators we can partner with and relationship banks in Asia Pacific, which will ultimately benefit our institutional clients who seek the value on offer in this asset class."

* as at 30 June 2019

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Notes to Editors:

Matthew O' Sullivan

Matt has recently joined the M&G Singapore offices as Head of Asia Pacific Origination. He was previously the Co-Head of ABS Credit Research for M&G based in London. He has worked for M&G since 2006 within the ABS team, firstly as a CLO analyst, then managing the commercial analysts Page 1 of 2



until becoming the Co-Head of the team. Through his career he has worked as an analyst and originator for numerous transactions in both public and private structured credit. In addition to this, he has frequently worked on regulatory based projects, interacting with regulators and market associations. His background is in statistics and mathematics before he joined M&G.

Gareth Anderson

Gareth joined M&G Investments in Singapore in 2019 as an Associate Director focusing on alternative investments across the Asia Pacific region. Before his transfer to M&G, Gareth first joined PruCap in 2011 as an analyst in the group's principal investments team. He has broad private credit investment experience in both Europe and Asia, having spent 5 years in London before moving to Singapore in 2016 where he continued to originate alternative investments within the group's treasury business. He is an economics graduate and CFA Charterholder.

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About M&G Investments & M&G Pic

M&G Investments is part of M&G Plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G Plc listed as an independent company on the London Stock Exchange in October 2019 and has £341 billion of assets under management (as at 30 June 2019). M&G Plc has over 5 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

For more information, please visit: https://global.mandg.com/

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