

M&G APPOINTS NEW MANAGER TO M&G'S ASIAN FUNDS

London, 2 December 2019 – M&G today announces that Dave Perrett has been appointed to manage the £161 million M&G Asian Fund and the €90 million M&G (Lux) Asian Fund*, with immediate effect.

The appointment of Perrett to manage the Asian equities strategy follows M&G's recent creation of an Asia Pacific equity team, led by Perrett and Carl Vine. The seven-strong team, covering fund management and research, is highly experienced and specialises in Asian developed and developing markets.

Perrett will be supported by a team in London, Singapore and Hong Kong, and Vine will deputise on the strategy. As a result of this, the incumbent fund manager, Alastair Bruce, steps down and retains his fund management responsibilities in the Global Emerging Markets equity team. There is no change to the Fund's aims, objective or policy.

Anton Oliver, head of equities at M&G, says: "With our recent significant investment in our Asian equities capabilities, it is only natural for us to harness the deep experience and skills Dave and team have to deliver the best outcome for our customers.

"I'd like to thank Alastair for this management of these funds and wish him continued success in generating excellent performance for our clients in the Global Emerging Markets team."

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Notes to editors:

*As at 31 October 2019

Dave Perrett

Dave Perrett, with 28 years of investment experience, joins M&G as Co-Head of Asian Investment. He was previously with Oxford-based Port Meadow Capital Management, a boutique investment firm he co-founded with Carl Vine in 2014. Prior to that, he was a Managing Director and Senior Portfolio Manager with UBS, specialising in investing capital across the Asia Pacific region and was based in Hong Kong until June 2009. He served as Chief Investment Officer, Life and Institutional for Prudential Asset Management (Hong Kong) from 2001 to 2004. Dave began his career with Prudential (London) in 1991.



Dave holds a Bachelor of Science, Economics (1991) from the London School of Economics and a Master of Science from the University of London (1995).

Carl Vine

Carl Vine has 22 years of investment experience and joins M&G as Co-Head of Asian Investment. He co-founded Oxford-based Port Meadow Capital Management, a boutique investment firm, in 2014. Prior to Port Meadow, he was a Managing Director and Portfolio Manager for SAC Capital Advisors in Hong Kong. He was a responsible officer for the business locally, and was the Asian-based member of their global investment committee. He was a Managing Director at UBS in Hong Kong, where he invested proprietary capital across Asia and Japan. He also spent time as a Principal for TPG-Axon Capital. Carl began his career with Prudential Portfolio Managers in London, before relocating to Tokyo to open Prudential's Japan office.

Carl holds a Bachelor of Arts (Hons) in Politics, Philosophy & Economics from Oxford University (1997).

About M&G Investments

M&G Investments is part of M&G Plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G Plc listed as an independent company on the London Stock Exchange in October 2019 and has £341 billion of assets under management (as at 30 June 2019). M&G Plc has over 5 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

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