

M&G plc NEWS RELEASE

15 October 2019

M&G plc

Shareholder approval of proposed demerger of M&G plc

M&G plc ("M&G") is pleased to note that at a general meeting of Prudential plc ("Prudential") held earlier today, the resolution to approve the proposed demerger of M&G from Prudential, as set out in Prudential's Notice of General Meeting dated 25 September 2019, was passed by shareholders with 99.43% of votes cast in favour of the resolution.

Accordingly, it is expected that the demerger will be completed and that M&G's shares will be admitted to trading on the London Stock Exchange's main market for listed securities by no later than 8.00am (UK time) on 21 October 2019.

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About M&G plc

M&G plc is a leading savings and investments business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly-owned international investment manager. In March 2018, Prudential plc announced its intention to demerge the company with a premium listing on the London Stock Exchange. As an independent company, M&G plc will have a single corporate identity and will continue with two customer-facing brands; Prudential for savings and insurance customers in the UK and Europe and for asset management in South Africa and M&G Investments for asset management clients globally.

Additional Information

M&G, a company incorporated in the United Kingdom, is the direct parent company of The Prudential Assurance Company. The Prudential Assurance Company is not affiliated in any manner with Prudential Financial, Inc, a company whose principal place of business is in the United States of America.

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