



9 July 2020

## **M&G PLC APPOINTS CHIEF RISK AND RESILIENCE OFFICER**

M&G plc, a leading international savings and investments business, today announces the appointment of Peter Grewal as Chief Risk and Resilience Officer.

Peter is currently Group Chief Risk Officer at international insurer and reinsurer QBE, which is headquartered in Sydney, Australia.

He was formerly Chief Risk Officer for the reinsurance business of Swiss Re and has a background in internal audit.

Reporting to John Foley, Chief Executive, Peter will have responsibility for leading risk and resilience activities across M&G plc. His appointment is subject to regulatory approval.

John comments: "With his extensive experience of audit and risk management, both in insurance and asset management, Peter is the ideal leader for our risk function. His appointment further strengthens our risk capabilities."

Peter adds: "It's an exciting time to join M&G following the listing of its shares on the London Stock Exchange in October. I look forward to working with my new colleagues."

Peter replaces Keith Davies as Chief Risk and Resilience Officer, who left M&G in March.

**-Ends-**

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### **Notes to Editors:**

#### **About M&G plc**

M&G plc, Incorporated and registered in England and Wales. Registered office: 10 Fenchurch Avenue, London EC3M 5AG. Registered number 11444019. M&G plc is a holding company, some of whose subsidiaries are authorised and regulated, as applicable, by the Prudential Regulation Authority and the Financial Conduct Authority. The Prudential Regulation Authority and the Financial Conduct Authority replaced the Financial Services Authority on 1 April 2013.



M&G plc is a leading savings and investments business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly-owned international investment manager. The Company completed its demerger from Prudential plc on 21 October 2019, when M&G's shares were admitted to trading on the London Stock Exchange. As an independent company, M&G plc has a single corporate identity and continues with two customer-facing brands; Prudential for savings and insurance customers in the UK and Europe and for asset management in South Africa and M&G Investments for asset management clients globally.