



30 October 2020

M&G PLC

RESULT OF AUDIT TENDER

The Board of M&G plc ('the Company') announces its intention to appoint PricewaterhouseCoopers LLP ('PwC') as its auditor for the year ending 31 December 2022.

This follows a competitive tender process actively overseen by the Audit Committee, as referred to in the Company's Annual Report & Accounts 2019, and resulting in a recommendation which was approved by the Board.

The appointment of PwC will be recommended to the Company's shareholders for approval at the 2022 Annual General Meeting.

-Ends-

Enquiries:

Media

Jonathan Miller

+44 (0)20 8162 0165

Investors/Analysts

Spencer Horgan

+44 (0)20 8162 7888

Notes to Editors:

About M&G plc

M&G plc is an international savings and investments business, managing money for both individual savers and institutional investors in 28 markets. As at 30 June 2020, we had £339 billion of assets under management and administration, around 5 million retail customers and more than 800 institutional clients.

With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. We serve our savings and insurance customers under the Prudential brand in the UK and Europe and for asset management in South Africa, and under the M&G Investments brand for asset management clients globally.