

30 October 2020

M&G PLC

RESULT OF AUDIT TENDER

The Board of M&G plc ('the Company') announces its intention to appoint PricewaterhouseCoopers LLP ('PwC') as its auditor for the year ending 31 December 2022.

This follows a competitive tender process actively overseen by the Audit Committee, as referred to in the Company's Annual Report & Accounts 2019, and resulting in a recommendation which was approved by the Board.

The appointment of PwC will be recommended to the Company's shareholders for approval at the 2022 Annual General Meeting.

-Ends-

Enquiries:

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Notes to Editors:

About M&G plc

M&G plc is an international savings and investments business, managing money for both individual savers and institutional investors in 28 markets. As at 30 June 2020, we had £339 billion of assets under management and administration, around 5 million retail customers and more than 800 institutional clients.

With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. We serve our savings and insurance customers under the Prudential brand in the UK and Europe and for asset management in South Africa, and under the M&G Investments brand for asset management clients globally.

M&G plc, Incorporated and registered in England and Wales. Registered office: 10 Fenchurch Avenue, London EC3M 5AG. Registered number 11444019. M&G plc is a holding company, some of whose subsidiaries are authorised and regulated, as applicable, by the Prudential Regulation Authority and the Financial Conduct Authority. The Prudential Regulation Authority and the Financial Conduct Authority replaced the Financial Services Authority on 1 April 2013.