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## M&G plc publishes 2019 UK Gender Pay Gap Report

M&G plc has today published its 2019 UK Gender Pay Gap Report. The figures in the report cover all of M&G plc's UK-based staff.

John Foley, Chief Executive of M&G plc, said:

“While progress towards a fully diverse and representative workforce is evident across our organisation, we have more work to do.

“Our gender pay gap demonstrates the challenges faced by our organisation and within our industry: the underrepresentation of women in senior leadership roles. But this is a global long-term challenge that we are committed to addressing.

“As a business, we have committed to delivering year-on-year improvement in the representation of gender in senior leadership, with the goal of 40% women at Executive Committee and their direct reports by 2025.”

To achieve this we have introduced a range of activities that support the growth of a strong pipeline of female leadership across the business and reduce the gender pay gap over time, these include:

- Introducing simplified gender-neutral people policies that modernise the way we work
- Offering greater work flexibility to colleagues
- Supporting colleagues through diversity networks
- Providing training and networking resources

-ENDS-

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### About M&G plc

M&G plc is a leading savings and investments business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly-

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owned international investment manager. In March 2018, Prudential plc announced its intention to demerge the company with a premium listing on the London Stock Exchange. As an independent company, M&G plc has a single corporate identity and continues with two customer-facing brands; Prudential for savings and insurance customers in the UK and Europe and for asset management in South Africa and M&G Investments for asset management clients globally.

### **Additional information**

M&G, a company incorporated in the United Kingdom, is the direct parent company of The Prudential Assurance Company. The Prudential Assurance Company is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.