



6 April 2021

## MIKE EVANS STEPS DOWN FROM CHAIR OF M&G PLC

M&G plc announces that Mike Evans has stepped down as Chair, with effect from 1 April, to concentrate on the recovery of his health.

Mike took a temporary leave of absence from his duties as Chair at the beginning of the year due to a stress-related illness.

He says: “While I am making good progress on my recovery, I do not feel that I would be able to return to the business before the end of the year. I have therefore decided, in the best interests of the company and to ensure good governance, that I step down as Chair.”

The M&G plc Board thanks Mike for his significant contribution to the company over the last two and a half years and wishes him all the best for the future.

M&G plc will initiate an immediate search for a new Chair. The search will be led by Fiona Clutterbuck, who stepped up to interim Chair from Senior Independent Director when Mike took his leave of absence.

**-Ends-**

### Enquiries:

#### Media

Richard Miles

Jonathan Miller

+44 (0)7833 481923

+44 (0)20 8162 0165

#### Investors/Analysts

Luca Gagliardi

+44 (0)20 8162 7307

### Notes to Editors:

#### About M&G plc

M&G plc is an international savings and investments business, managing money for both individual savers and institutional investors in 28 markets. As at 31 December 2020, we had £367 billion of assets under management and administration, around 5 million retail customers and more than 800 institutional clients.

With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide



range of solutions. We serve our savings and insurance customers under the Prudential brand in the UK and Europe and for asset management in South Africa, and under the M&G Investments brand for asset management clients globally.