



11 January 2021

## M&G PLC ANNOUNCES BOARD UPDATE

The Board of M&G plc announces that Mike Evans is taking a temporary leave of absence from his duties as Chair of M&G plc due to a stress-related illness.

Fiona Clutterbuck, the Senior Independent Director, will take on the role of interim Chair of M&G plc and Clare Thompson, Audit Committee Chair, will take on the role of interim Senior Independent Director, while Mike is on leave.

-Ends-

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### Notes to Editors:

#### About M&G plc

M&G plc is an international savings and investments business, managing money for both individual savers and institutional investors in 28 markets. As at 30 June 2020, we had £339 billion of assets under management and administration, around 5 million retail customers and more than 800 institutional clients.

With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. We serve our savings and insurance customers under the Prudential brand in the UK and Europe and for asset management in South Africa, and under the M&G Investments brand for asset management clients globally.

#### About Fiona Clutterbuck

Fiona Clutterbuck joined the board of M&G plc as Senior Independent Director on 9 October 2020.

Fiona is Chair of Paragon Banking Group PLC and a non-executive director at Sampo plc, the Nordic financial services group, and was previously on the Board of Hargreaves Lansdown plc, the UK financial services group.



Fiona has spent over 30 years in financial services. Her most recent executive role was Head of Strategy, Corporate Development and Communications at Pearl/Phoenix Group (2008-2018), and she was previously Head of Financial Institutions Advisory at ABN AMRO Investment Bank and Global Co-Head of the Financial Institutions Group at HSBC Investment Bank.

**Notes**

The Board changes set out in this notice take effect from the date of the notice.