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M&G completes the acquisition of responsAbility Investments AG

M&G plc ("M&G"), the international savings and investments business, has completed the acquisition of Swiss-based responsAbility Investments AG ("responsAbility"), a leader in impact investing, focused on private debt and private equity across emerging markets with approximately USD 3.7 billion in assets under management (as at 31 December 2021).

M&G has reached agreement to acquire 100% of the issued share capital of responsAbility. The acquisition, which has secured regulatory approval, enhances M&G's capabilities in impact investing. It also expands and strengthens M&G's international footprint, adding an investment hub in Zurich, and offices in new markets, enhancing M&G's existing asset origination capabilities.

As part of the M&G plc group, responsability continues to serve its clients and portfolio companies across more than 70 emerging markets under the leadership of Chief Executive Officer Rochus Mommartz, supported by his team of approximately 200 employees. Will Nicoll, M&G's Chief Investment Officer, Private and Alternative Assets, becomes Chair of responsability's Board.

John Foley, Chief Executive of M&G, comments: "We are delighted to welcome responsAbility to M&G and look forward to working with the team to develop the huge potential this acquisition offers us in the fast-growing market for sustainable and impact investments."

Jack Daniels, Chief Investment Officer of M&G, says: "responsAbility brings leading capabilities in impact investment to M&G, which will help us accelerate our ambition to place sustainability at the heart of our investment process. The combination of responsAbility's specialist capabilities and our scale, investment breadth and global distribution reach represents a very powerful proposition in an area where we are seeing strong and growing client demand."

Rochus Mommartz, Chief Executive Officer of responsAbility, says: "M&G is committed to our core impact investing purpose and to our innovative spirit. By leveraging their powerful partnership, we will be able to accelerate our most pioneering projects, whether it be helping to drive the transition to Net Zero emissions, finding solutions to invest in sustainable food or increasing access to finance through the latest developments in FinTech."

M&G plc, Incorporated and registered in England and Wales. Registered office: 10 Fenchurch Avenue, London EC3M 5AG. Registered number 11444019. M&G plc is a holding company, some of whose subsidiaries are authorised and regulated, as applicable, by the Prudential Regulation Authority and the Financial Conduct Authority. The Prudential Regulation Authority and the Financial Conduct Authority replaced the Financial Services Authority on 1 April 2013.





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About responsAbility

responsAbility Investments AG is a leading impact investor focused on private debt and private equity across emerging markets. Founded in 2003 and headquartered in Zurich, it has invested over USD 12 billion since inception and has a strong performance track record. The group has over 200 employees, collaborating from eight offices. The company invests across three distinctive themes to directly contribute to the United Nations Sustainable Development Goals (SDGs): Financial Inclusion, to finance the growth of Micro & SMEs; Climate Finance, to contribute to a net zero pathway; and Sustainable Food, to sustainably feed an ever-growing population.

About M&G plc

M&G plc is an international savings and investments business, managing money for around 5 million retail customers and more than 800 institutional clients. As at 31 December 2021, assets under management and administration were £370 billion, with £300 billion in the UK, £48 billion in Europe, £10 billion in Asia-Pac and £12 billion in other international territories. Within this, institutional asset management accounts for £103 billion, and retail asset management £53 billion. M&G manages £72 billion of private and alternative assets, making it one of the largest alternative asset managers in Europe. With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. The Company serves its savings and insurance customers under the Prudential brand in the UK and Europe and under the M&G Investments brand for asset management clients globally.