



24 February 2022

**New Chair appointed at M&G plc**

M&G PLC (“M&G”), the international savings and investment business, today announces that Edward Braham will become Chair of the Board with effect from 14 March 2022. He will take over from Fiona Clutterbuck, who has been Interim Chair since January 2021, and will now resume her role as Senior Independent Director.

Edward was the Senior Partner of Freshfields Bruckhaus Deringer, the global law firm, and before that was global head of its Corporate practice. While Senior Partner, he headed the firm’s strategic growth in the US, including establishing a new office in Silicon Valley. Edward also led on culture, diversity and ESG. He is a leading international M&A lawyer, with experience in many industries including financial services.

Edward is a non-executive Director of TheCityUK, where he chairs the International Trade and Investment Group and is a member of the Remuneration and Nomination Committee. He has also recently become a non-executive board member of HM Treasury and a member of its Audit and Risk and Nominations Committees.

The appointment has been approved by the PRA and FCA.

**Fiona Clutterbuck, Interim Chair of M&G says:** “Edward’s experience of building international businesses while leading one of the largest global law firms, developing teams, managing stakeholders, as well as his strong transformational track record, make him a compelling choice for M&G.”

**Edward comments on his appointment:** “It is a privilege to be joining M&G at this point in its history. M&G’s capabilities, along with its reputation as a responsible and thoughtful investor, provide the foundations for long-term success, for the benefit of all our stakeholders.”

**John Foley, Chief Executive of M&G, says:** “I am delighted to welcome Edward to M&G and would like to thank Fiona for her leadership as Interim Chair for the past 15 months. Edward’s experience as an adviser and from leading a large and complex global professional services firm will be invaluable to M&G as we pursue our strategy for sustainable growth.”

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**Notes to Editors:**

**About M&G plc**

M&G plc is an international savings and investments business, managing money for both individual savers and institutional investors in 28 markets. As at 30 June 2021, we had £370 billion of assets under management and administration, around 5 million retail customers and more than 800 institutional clients.

With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. We serve our savings and insurance customers under the Prudential brand in the UK and Europe, and under the M&G Investments brand for asset management clients globally.

**About Freshfields Bruckhaus Deringer**

Freshfields Bruckhaus Deringer is a global law firm with a long history of successfully assisting the world's leading industrial and financial companies, institutions and governments with their complex projects, transactions and challenges. It has approximately 400 partners and 5,000 people in offices in Europe, the US, Asia and the Middle East. Its revenues exceeded £1.6bn in its financial year ending 30 April 2021.

**Disclosures**

**Fees**

Edward Braham's annual fee at appointment as Chair of the Board will consist of a fee of £525,000.

**Shareholding**

Edward Braham holds no interest in shares of M&G plc.

In fulfilment of Listing Rule 9.6.15, there is no further information required to be disclosed pursuant to Listing Rule 9.6.13 (1) - (6) of the Listing Rules of the Financial Conduct Authority in relation to the appointment of Edward Braham.