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## **M&G plc appoints Joseph Pinto as CEO M&G Asset Management**

M&G plc, the leading international saving and investment business, announces the appointment of Joseph Pinto as its next Chief Executive Officer of M&G Asset Management.

Joseph will have accountability for all investment capabilities including the equity, fixed income, multi asset, private and alternative asset strategies alongside distribution, operations and proposition management across the Asset Management business.

With 30 years of experience in asset management, financial services, and consulting, Joseph joins from Natixis Investment Managers where he has served as a Head of Distribution and Investment Solutions for EMEA, APAC and LATAM and Global Chief Operating Officer. Previously at AXA Investment Managers for 13 years, Joseph held senior positions, including Global Chief Operating Officer, Global Head of Markets & Investment Strategy and Head of Business Development for South Europe and the Middle East.

Joseph joins in March 2023 and will become a member of M&G's Executive Committee, reporting to Chief Executive, Andrea Rossi. He is succeeding Jonathan (Jack) Daniels who, in July 2022, announced his intention to retire following 21 years with the business.

The appointment is subject to regulatory approval.

### **Andrea Rossi, Group Chief Executive, M&G plc said:**

"M&G's purpose is to help people manage and grow their savings and investments responsibly. Joseph brings to M&G a profound understanding of client needs and how they have evolved through changing economic conditions. He has a strong record of delivering on strategic ambitions in investment management, and I am confident his combination of commercial vision and pragmatic leadership will help transform how M&G delivers value to its clients and other stakeholders."

### **Joseph Pinto, incoming Chief Executive Officer Asset Management, M&G plc, said:**

"The breadth of M&G's active asset management capabilities combined with its strong balance sheet, has long provided innovative solutions for clients. I look forward to leading their respected investment teams to drive M&G's international growth and sustainability agenda, while providing excellent outcomes for clients."

**-Ends-**



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**Notes to Editors:**

**About M&G plc**

M&G plc is an international savings and investments business, managing money for around 5 million retail customers and more than 800 institutional clients in 28 markets. As at 30 June 2022, we had £348.9 billion of assets under management and administration. Our purpose is to help people manage and grow their savings and investments, responsibly.

With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. We serve our retail and savings customers under the M&G Wealth and Prudential brands in the UK and Europe, and under the M&G Investments brand for asset management clients globally.