

## M&G Real Estate Appoints Alexander Banzic as Head of Real Estate, Australia

**Singapore / Hong Kong / Australia, 5 April 2024** – M&G Real Estate (M&G), part of M&G's £73.4 billion<sup>1</sup> private markets business, has promoted Alexander Banzic (Alex) to Head of Australia, as the firm seeks to further grow its presence in the Australian real estate market.

With some 20 years of industry experience and based in Sydney, Alex brings a wealth of expertise to his new role. He will be instrumental in seeking opportunities within Australia's real estate market. This market presents a compelling investment proposition due to its strong population growth and an increase in the number of international students. These factors have led to a surge in demand for housing and a ripple effect across other related sectors in the real estate market.

Previously serving as Director, Asset Management for M&G Real Estate in Australia, he has played a pivotal role in enhancing the performance of our investments in Australia. Alex's experience includes senior roles at DWS Group's real estate team in Australia, KordaMentha and EG Funds, including a secondment to Westpac Bank. Alex reports to Jing Dong (JD) Lai, CEO and CIO, M&G Real Estate Asia.

M&G has invested over A\$450 million in three Build-to-Rent projects in Sydney and Melbourne that are currently underway. These projects, alongside the collaboration with Mirvac on Brisbane's pioneering Heritage Lanes project – an award winning, state-of-the-art office tower and precinct that has integrated cutting-edge technology and sustainability – demonstrate the firm's commitment to the Australian market. This commitment is underscored by a strategic focus on properties that are not just economically viable, but also environmentally responsible and socially beneficial.

Jing Dong (JD) [Lai](#) commented: "We are delighted to promote Alex to lead our real estate team in Australia, demonstrating the strength and depth of our internal talent. His extensive industry experience, combined with his proven leadership, will be invaluable as we further our growth in this key market. M&G's robust performance in Australia has solidified our status as a top institutional investor and we look forward to continuing to play a role that benefits the local economy and society."

Alex added, "I am honoured to lead M&G Real Estate's team in Australia. Leveraging our robust platform and dedication to excellence, we aim to significantly enhance our market position, striving towards becoming the premier institutional real estate investor in Australia."

Alex holds a Bachelor of Commerce in Accounting from The University of Notre Dame in Australia.

**-ENDS-**

### Notes to Editors

#### About M&G Investments and M&G Real Estate

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £343.5 billion of assets under management (as at 31 December 2023). M&G plc has around 4.6 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

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<sup>1</sup> As at 31 December 2023

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

M&G Real Estate is a leading financial solutions provider for global real estate investors. As part of M&G Investments' private markets business, M&G Real Estate has a sector leading approach to responsible property management and is committed to continuously improving the sustainability performance of its funds. Globally M&G Real Estate manages more than £33.2 billion (as at 31 December 2023) of assets on behalf of clients, providing a range of strategies and solutions.

**For more information, please visit [www.mandg.com](http://www.mandg.com), or contact:**

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