

M&G launches active ETF range to redefine investor access backed by £350 million initial investment

London, 2 December 2025 – M&G Investments (M&G) has today launched the first in a new range of active Exchange-Traded Funds (ETFs), marking the beginning of a broader roll out designed to redefine how investors can access its renowned active management investment capabilities. Backed by an overall £350 million investment from M&G's Life business on behalf of several underlying client funds and funds from the Multi Asset Range within Asset Management, the launch underscores M&G's commitment to meeting the evolving demands of today's investors.

M&G's Active ETF range will leverage decades of expertise in active investment across fixed income, equities and private markets capabilities, underpinned by rigorous in-house research and a culture of innovation. The launch also reinforces M&G's leadership in the UK while accelerating its European growth ambitions.

The initial suite of M&G's Active ETFs will be managed by M&G's £137 billion¹ Fixed Income business, with the launch of the **M&G UK Index-Linked Gilts Active UCITS ETF**, the **M&G UK Gilts Active UCITS ETF** and the **M&G US Treasury Bond Active UCITS ETF** – all of which will be managed by Miles Tym and Rob Burrows.

Set to launch soon is the **M&G Global Maxima Equity UCITS ETF**, managed by M&G's £88 billion¹ equities business, which will be managed by Gautham Samarth and Michael Cook and uses machine learning to analyse companies.

Combining the benefits of active management with the typical structural efficiencies of an ETF wrapper, investors will benefit from greater accessibility and transparency. Enhanced liquidity through exchange trading and real-time pricing will enable more informed decision-making and portfolio flexibility. Each ETF will draw on the strength of M&G's deep in-house research capabilities - rigorous fundamental analysis, proprietary models and insights from a global team of sector specialists - to deliver targeted exposure.

Joseph Pinto, Chief Executive of M&G Investments, says: "This is a strategic milestone for M&G as we bring our active management expertise into the ETF space with scale, combining precision portfolio construction with accessibility and efficiency for investors. Our longstanding track record in delivering alpha through disciplined, research-driven strategies makes us uniquely positioned to translate decades of active management expertise into the active ETF structure. We're entering the market with conviction, with strategies that are unconstrained by benchmarks and built to navigate complexity. As demand grows for flexible, and high-quality investment solutions, M&G is providing differentiated exposure and reinforcing our commitment to innovation."

Ciaran Mulligan, Chief Investment Officer, M&G Life, added: “We’re excited to be allocating to three of M&G’s active ETFs, each providing targeted exposure to a different government bond market. This approach allows our multi-asset portfolios to tap directly into the alpha generated by our active strategies, while keeping costs low for our customers. The ETF structure also brings trading and liquidity efficiencies, making it a flexible solution for both long-term investment and tactical positioning. By combining the strengths of active management with the practical benefits of ETFs, we’re enhancing value for our Life business clients and ensuring our portfolios remain agile and competitive in today’s fast moving markets.”

-ENDS-

Notes to Editors

¹ M&G, as at June 30, 2025

About M&G’s first phase of Active ETFs:

The M&G UK Index-Linked Gilts Active UCITS ETF aims to deliver a combination of capital growth and income that is higher than the UK Government index-linked bond market over a five-year period, primarily investing in GBP-denominated, investment-grade bonds issued or guaranteed by the UK government. The Fund uses the iBoxx UK Gilt Inflation-Linked Index as a performance benchmark, but portfolio construction is unconstrained, allowing the investment manager to take flexible positions based on market opportunities and valuation insights.

Managers: Miles Tym, Rob Burrows

Share classes: GBP **Listing:** UK **Registration:** UK

The M&G UK Gilts Active UCITS ETF will aim to deliver a combination of capital growth and income that is higher than that of the UK government bond market, as represented by the iBoxx® GBP Gilt Index, over a five-year period. At least 90% of the fund will be invested in fixed or floating-rate bonds issued or guaranteed by the UK government, rated investment grade and denominated in sterling. It will have a flexible investment approach, typically seeking to take positions where they believe assets are mispriced.

Managers: Miles Tym, Rob Burrows

Share classes: GBP **Listing:** UK **Registration:** UK

The M&G US Treasury Bond Active UCITS ETF will aim to deliver a combination of capital growth and income that is higher than the US Treasury market over any five-year period, primarily investing in USD-denominated, investment-grade bonds issued or guaranteed by the US government. The Fund will use the ICE BofA US Treasury Index as a performance benchmark, but portfolio construction is unconstrained, allowing the investment manager to take flexible positions based on market opportunities and valuation insights.

Managers: Miles Tym, Rob Burrows

Share classes: USD, GBP (Hedged) **Listing:** UK **Registration:** UK, France, Germany, Italy, Spain

The M&G Global Maxima Equity UCITS ETF will aim to deliver aims to provide a higher total return (through a combination of capital growth and income) than that of the global equity market over a five-year period by investing at least 80% of its Net Asset Value in the equity securities and equity related instruments issued by companies across any sector and market capitalisation that are domiciled in any country, including emerging markets. Proprietary data analysis and a machine learning model which has been developed by M&G, will identify stocks that are expected to outperform the global equity market. The machine learning model uses large historical data sets from over 1000 companies over a 25-year history.

Managers: Gautam Samarth, Michael Cook

Share classes: USD **Listing:** UK, Germany, Italy **Registration:** UK, France, Germany, Italy, Spain

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About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £365 billion of assets under management (as at 30 September 2025). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030. For more information, please visit: <https://global.mandg.com/>

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