

M&G launches India fund to unlock investment opportunities in Asia's most dynamic powerhouse

Fund will harness India's growth story with disciplined, long-term active management

London, 10 March 2025 – M&G Investments today announces the launch of the M&G India Fund (the Fund), enabling UK investors to gain exposure to one of the world's most dynamic and fast-growing markets. India is poised to be the global growth leader over the next 25 years, offering a compelling investment opportunity with more than 6,000 listed companies and a rapidly urbanising, innovation-driven economy.

With more than 20 years of investment experience in Indian equities, the M&G India Fund is managed by Vikas Pershad and is supported by M&G's wider Asia Pacific Equity investment team. The team manages circa \$25 billion across the region, bringing deep expertise and a proven track record of navigating complex markets and cycles, bolstered by highly experienced on-the-ground resources.

The M&G India Fund will aim to provide a higher total return (capital growth plus income), net of fees than that of the MSCI India Index over any five-year period. Typically holding between 50-80 stocks, the Fund's focus will be on quality companies with strong balance sheets, sustainable cash flows and attractive valuations. The Fund will follow the team's distinctive curated investment programme, which generates superior perspective around the risk of stock ownership through rigorous bottom-up, fundamental research.

“As one of the world's most transformative economies, India is at a pivotal moment and presents a unique investment opportunity. From the rise of globally competitive tech firms to domestic leaders driving modernisation across industries, Indian businesses are capitalising on structural shifts in the economy. Our investment strategy is firmly rooted in the belief that India is not just a buy-and-hold market. Success in this vibrant economy demands an active management approach. The Fund focuses on identifying these forward-thinking companies, ensuring investors gain exposure to the dynamic forces shaping India's future.” **says Vikas Pershad, Fund Manager, M&G India Fund.**

M&G's Asia Pacific Equity investment team manages sizable mandates investing in Indian, Japanese, and Chinese equities on behalf of M&G Life's £129 billion With Profits Fund as it has sought to further diversify its geographical allocation*. Alongside the recently launched M&G China Fund, this launch is part of M&G's strategy to make its investment capabilities more widely available to external investors, with a focus on the UK wealth management sector as they seek to increasingly allocate more globally.

Alex Matcham, Head of UK Wholesale Sales, at M&G Investments, adds: “The launch of M&G's India fund completes our comprehensive Asian fund line up, alongside our established Asia Ex-Jap, Japan and China strategies, offering clients a full spectrum of opportunities across the region. We believe UK investors will continue to allocate to Asia, driven by the region's dynamic growth and the pursuit of greater international diversification.”

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Notes to Editors

*as of June 2024

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About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £346.1 billion of assets under management (as at 30 June 2024). M&G plc has around 4.6 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI). M&G plc has committed to achieve net zero emissions by 2050 at the latest, across our investment portfolios and operations.

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