

Dutch pension giant PGGM awards M&G Investments £2.2 billion listed equity mandate

London, 12 September 2025 – M&G Investments (M&G) today announces it has been selected to manage a £2.2 billion (€2.6 billion¹) active, sustainable public equity mandate from PGGM – a leading pension fund service provider in the Netherlands on behalf of Dutch pension fund PFZW and its circa 3 million participants. Funded in June this year, this partnership marks the growing momentum and commitment from European asset owners towards sustainable investment solutions.

PGGM, driven by its mission to provide high quality and sustainable pensions for its PFZW's participants, has sought a partner in M&G capable of achieving an optimal balance between return, risk, and sustainability - aligned with the Sustainable Development Goals (SDGs) - within its listed equity portfolio.

The £2.2 billion mandate is modelled on M&G's pioneering Positive Impact Fund (the Fund) – a strategy that combines robust investment returns with measurable societal impact since 2018. Purpose built as a dual objective impact equity strategy, it blends quantifiable societal and environmental outcomes with long-term financial performance.

The strategy is managed by highly experienced fund manager and team head, John William Olsen, together with the wider Impact Equities team and Head Impact Strategist, Ben Constable-Maxwell, who oversees the impact approach. Together they have established M&G as a pre-eminent force in the public equity impact investment landscape. A disciplined proprietary 'Triple I' framework encompassing Investment, Intention and Impact, guides the selection of high-conviction listed companies that address global societal and environmental challenges, all whilst aiming to deliver robust, long-term returns.

Joseph Pinto, Chief Executive Officer of M&G Investments, said: "This mandate is testament to M&G's growing impact capabilities across asset classes and the strength of our approach, expertise and proprietary framework in impact public equities that's been cultivated over many years. It underscores the increasing demand for actively managed, research-led equity strategies that are resilient in the face of both economic and environmental change. We are proud to be awarded this mandate by PGGM to serve the millions of Dutch participants entrusting us with their retirement savings."

Sander van der Wel, M&G's Director of Institutional Business Development in the Netherlands, added: "By embedding sustainability into a mainstream equity mandate, PGGM has demonstrated that sustainability is integral when seeking to generate risk adjusted returns and, as a leader in this sector, will push the wider industry towards ever higher sustainability standards. Our partnership demonstrates how we can help clients achieve their sustainability objectives alongside investing for growth on behalf of millions of people saving for their retirement."

-ENDS-

If you require any further information, please contact:

M&G Media Relations

Rebecca Talbot	George Greenstreet
Tel: 07827 820428	Tel: 07900 511020
Rebecca.talbot@mandg.com	George.greenstreet@mandg.com

Notes to editors:

1. PFZW as of mid-June 2025: [Soorten beleggingen - Over PFZW | PFZW](#)

About M&G

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £354 billion of assets under management (as of 30 June 2025).

M&G plc has over 5 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members. For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing, is a signatory (both as an asset manager and owner) to the UN-supported Principles for Responsible Investment (PRI), and is targeting net zero emissions by 2050, across our investment portfolios and operations. M&G Investments is a signatory to the Net Zero Asset Manager's Initiative and has committed to work with clients to align investments with the goals of the Paris Agreement. For more information, please visit: www.mandg.com This information is intended for journalists and media professionals only. It should not be relied upon by private investors or advisers. Issued by M&G Luxembourg S.A. (Registered office: 16, boulevard Royal, L2449, Luxembourg).

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