News release

M&G Investments

M&G appoints Andrew Reid as Head of UK Institutional Distribution

London, 18 November 2025 – M&G Investments (M&G) today announces the appointment of Andrew Reid as Head of UK Institutional Distribution, who will report to Neil Godfrey, Global Head of Client Group. Andrew will lead the distribution team engaging with DB and DC pensions schemes, Local Government Pensions Schemes and UK consultants who are responsible for millions of people's retirement savings in the UK.

Andrew joins from Blackrock where he was Head of the UK DB Relationship Management team, leading a team of relationship managers overseeing the firm's UK Defined Benefit clients. With more than two decades of experience across actuarial consulting, strategic client management and product development, Andrew has held senior roles at Insight Investment, Deutsche Bank Credit Suisse and Watson Wyatt (now WTW) and led teams that pioneered pension innovations such as the UK's first longevity swap – a strategy to improve balance sheet predictability for pension schemes. He brings deep expertise in both public and private markets, as well as a proven ability to lead high-performing teams and deliver client-focused solutions.

M&G manages £44.7 billion* on behalf of UK institutional clients across all major asset classes - many investing alongside M&G's Life business in fixed income and private markets strategies – and currently has around £100 billion invested in the UK economy. M&G is also a leading European investor in private markets – asset classes that have seen significant growth from institutional investors in recent years. Andrew joins M&G in February 2026 and succeeds Grant Hadland.

Neil Godfrey, Global Head of Client Group at M&G, says: "We look forward to welcoming Andrew to M&G. His leadership and client-focused experience will continue to drive our ambition to be the active manager of choice for institutional clients in our home market. Andrew's appointment is aligned with our strategic priority to expand our institutional distribution capability to bring our investment expertise to a broader range of clients. I would like to thank Grant for his significant contribution to M&G and wish him the best for the future."

Andrew Reid added: "The strength of M&G's distribution, investment capability and the alignment between the asset manager and asset owner are a powerful foundation for success. These qualities will enable us to navigate the evolving DB and DC landscape with confidence, delivering solutions that meet the changing needs of institutional clients. I look forward to joining the business at such an exciting time."

-ENDS-

Notes to Editors

*M&G as of 30 September 2025.

Photo available on request.

About Andrew Reid

- Andrew completed a master's degree in mathematics at the University of Oxford and began his career as an Actuary offering strategic advice to UK pension trustees and corporates across M&A, funding, risk and benefit design.
- He joined Credit Suisse's longevity business in 2008 to focus on sales and structuring for pension funds across Europe. One of his key successes was originating the first UK longevity swap for a UK pension scheme.
- Andrew then moved to Deutsche Bank in 2010 to lead its European pensions coverage within their debt capital markets business, selling an array of rates, longevity, credit and equity-focused solutions to pension schemes.
- In 2016 he joined Insight Investment as Head of UK and Ireland Distribution, focusing on the Defined Benefit market.
- Most recently, he joined BlackRock in 2021 and as Head of UK Strategic Clients, servicing Blackrock's largest UK institutional clients, then moving to become its Head of UK DB Relationship Management.
- Andrew is also a senior adviser at Dedomainia – a longevity solutions business.

If you require any further information, please contact:

M&G Media Relations

Rebecca Talbot	George Greenstreet
Tel: 07827 820428	Tel: 07900 511020
Rebecca.talbot@mandg.com	George.greenstreet@mandg.com

About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £365 billion of assets under management (as at 30 September 2025). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G plc recognises the importance of responsible investing, is a signatory (both as an asset manager and owner) to the UN-supported Principles for Responsible Investment (PRI), and is targeting net zero emissions by 2050, across our investment portfolios and operations.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030. For more information, please visit: www.mandg.com