

Portfolio carbon emissions

You can see below the latest available carbon emissions data for the asset pool in which your product sits.

	Total carbon emissions (tons CO2e)	Emissions per \$m invested (tons CO2e/\$ invested)	Proportion of assets covered by carbon footprint & emissions data	Weighted average carbon intensity (WACI) (tons CO2e/\$m sales)	Proportion of assets for which WACI is available
PruFund Growth, Conventional With-Profits policies & Accumulating With-Profits policies	10,353,771.00	81.80	51.99%	193.30	53.69%
PruFund Cautious	1,482,469.00	82.40	47.67%	220.00	51.79%

Source: MSCI data and methodology. Data as at 31st December 2021.

Unfortunately, reliable carbon data is not yet available to us for all assets. Good data is generally available for most publicly listed investments in equities and corporate bonds, but not for private assets. You can see above the proportions of the assets for which we have been able to collect carbon data this year. Over time we expect these to grow as the quality and quantity of data available to us improves.

Weighted Average Carbon Intensity is an established carbon measurement which takes into account a company's size, and helps us see which companies need to do the most work to clean up their emissions. We are also using a new method to calculate total emissions and emissions per \$ invested, which can take into account fixed income as well as equities. As this method is newer, its coverage is not as wide as WACI yet but we hope and expect this will improve over time.