



24 November 2021

PruFund Planet range launches on International Portfolio Bond

M&G plc today announces the launch of the PruFund Planet range of funds on its International Portfolio Bond.

PruFund Planet is the UK's first range of risk-rated, actively-managed, multi-asset funds, designed to deliver a smoothed investment journey for clients, while aiming to generate both competitive returns and positive environmental and societal outcomes.

Michael Leahy, managing director of Prudential International Assurance, said: "Extending the availability of PruFund Planet to the International Portfolio Bond gives advisers and their clients yet another way to access the people and planet-focused version of our market-leading smoothed investment solution.

"Crucially, it combines the tax benefits and planning opportunities offered by an offshore bond with the real and growing need for advisers whose clients, particularly in retirement, are increasingly looking for a smoothed investment journey, while seeking to make a positive difference to the planet."

The PruFund Planet range is now available through M&G's Retirement Account and International Portfolio Bond products, with ISA and other bond versions available next year.

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About PruFund Planet

Launched in July 2021, PruFund Planet is the UK's only range of multi-asset, risk-rated, smoothed funds offering positive environmental and societal outcomes. It comprises a range of five funds (PruFund Planet 1-5) that seek to manage risks, pursue opportunities and invest in high-impact solutions to the world's pressing environmental, social and governance (ESG) challenges. It is expected to deliver similar long-term growth to the existing PruFund range at the same cost-to-customer.



About Prudential International Portfolio Bond

The International Portfolio Bond from Prudential International is a flexible, tax-efficient, single-premium international bond designed for capital growth or income. It offers a wide range of investment choice with access to the PruFund Range of Funds, PruFolio Risk Managed Active and Passive Funds as well as funds from well-known external fund managers. This investment choice is combined with the taxation benefits of being an international bond.

About M&G plc

M&G plc is an international savings and investments business, managing money for both individual savers and institutional investors in 28 markets. As at 30 June 2021, we had £370 billion of assets under management and administration, around 5 million retail customers and more than 800 institutional clients.

With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. We serve our savings and insurance customers under the Prudential brand in the UK and Europe, and under the M&G Investments brand for asset management clients globally.